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Steel company relocating to city of Birmingham, adding 50 new jobs

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A growing fabricated structural metal manufacturer is relocating to the Magic City.

Favor Steel and Fabricating Inc. plans to invest \$4.6 million in property, building renovation and new equipment at a facility at 4301/4305 Coalburg Road in the Daniel Payne Industrial Park in northern Birmingham.

Public documents indicate the facility, which previously housed Siskin Steel, has been vacant for two years and requires improvement. Favor Steel's holding real estate company, MTM Group LLC, will acquire, renovate and lease the property to Favor Steel. The acquisition and renovation of the property is estimated to cost \$3.1 million.

Favor plans to spend \$666,270 in land, \$2,433,730 in building, and \$1,500,000 in equipment expenses.

Since 2006, Favor Steel has shared space with Modular Connections LLC, which owns the company's headquarters on Industrial Blvd. in Bessemer. Since both companies are growing, Favor Steel plans to move out, which will allow Modular Connections to expand in its own space.

Favor Steel plans to relocate company operations in phases from now until September 2019.

The move would bring the company's 31 existing jobs to Birmingham in addition to the creation of 50 new jobs. The average wage for the new jobs will number \$38,480. Taken together with the 31 existing jobs, the jobs will average \$64,500.

The Industrial Development Board of the city of Birmingham approved \$492,491 in abatements of non-education sales and use taxes and a 10-year abatement of non-educational property taxes.

The Birmingham Business Alliance estimates the project will generate \$740,723 in revenue for the city of Birmingham over a 10-year period, and the 81 total jobs are calculated to have a payroll impact of \$30.5 million over the same time period.

"As the lead economic development organization for the seven-county Birmingham region, we recognize how important it is that our locally headquartered companies have the opportunity to continue to grow here



JEZPERKLAUZEN

Favor Steel and Fabricating Inc. plans to invest \$4.6 million in a facility at the Daniel Payne Industrial Park in northern Birmingham.

in the area," said [Jefferson Traywick](#), BBA vice president for economic development.

Favor Steel produces large diameter rolled and welded steel pipe for the heavy civil and utility industries. It has supplied the casings for the foundations of major projects around the country including 3 Hudson Blvd. and the Kosciuszko Bridge on the Brooklyn-Queens Expressway in New York City; the Sarah Mildred Long Bridge in Kittery, Maine; and the Fuller Warren Bridge in Jacksonville, Florida.

Hanno van der Bijl

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